

**DUKE UNIVERSITY
STATEMENT OF POLICY
NAMINGS**

I. Naming of New Buildings and Spaces to Recognize Contributions:

A. Contribution for Construction. Buildings or spaces (both interior and exterior including roads) approved for inclusion in the capital budget may be named for a donor if the donor's gift provides at least one-half of the estimated total cost of the new building or space. In addition to one-half of the total cost of the new building or space, every attempt should be made to obtain a gift from the naming donor to fund a permanent endowment in an amount sufficient to pay the annual estimated ongoing cost of maintenance and operation of the new building or space.

B. Contribution for Program Support. When construction financing for a building is provided by sources that do not carry naming obligations, a building may be named for a donor if a substantial gift is made by the donor and that gift is restricted to the support of programs to be carried on within the new building. A "substantial gift" for these purposes is a gift in an amount that is equal to at least one-half estimated total cost of the new building; provided, however, the nature of the programs planned for the new building or space may, in the discretion of the Executive Committee of the Board of Trustees, require that this naming gift level be increased or decreased.

C. Naming of Spaces. When construction financing for a new space is provided by sources that do not carry naming obligations, the space may be named for the donor if a substantial gift is made by the donor and that gift is restricted to the support of programs and activities to be carried on within the space, or restricted to pay the annual estimated ongoing maintenance and operation of the new space. A "substantial gift" for these purposes is a gift in an amount that approximates at least one-half of the total cost of the new space, or a gift in an amount sufficient to fund a permanent endowment that will pay the annual estimated ongoing cost of maintenance and operation of the new space; provided, however, the nature of the programs and activities planned for the new space may, in the discretion of the Executive Committee of the Board of Trustees, require that this naming gift level be increased or decreased.

D. Plan for Maintenance and Operation. In the case of a proposed new public outdoor space, the sponsoring department, school, or unit must include in the naming request a plan for the maintenance and operation of that space, including the funding of the estimated cost of such maintenance and operation.

II. Naming of Existing Buildings and Spaces to Recognize Contributions:

A. Contribution for Construction. If major renovations to an existing building or space are required, the building or space may be named for a donor provided that the donor's gift covers at least one-half of the cost of the major renovation. A "major renovation" for these purposes is a renovation (including planned additions) that is estimated to cost at least one-half of the estimated replacement cost of that building or space (including planned additions). For example, if the estimated replacement cost of a building is \$40 million (including planned additions), and the renovations of that building (including planned additions) are estimated to cost \$20 million, then a gift of \$10 million would be sufficient to support a naming opportunity. As in the case of new building construction, every attempt should be made to obtain a gift from the naming donor to fund a permanent endowment in an amount sufficient to

pay for the annual estimated ongoing cost of maintenance and operation of the renovated building or space.

B. Contribution for Program Support. An existing unnamed building may be named for a donor if a substantial gift is made by the donor and that gift is restricted to the support of programs to be carried on within the building. A "substantial gift" for these purposes is a gift in an amount that is equal to at least one-half of the estimated replacement cost of that building; provided, however, the nature of the programs carried on in the renovated building may, in the discretion of the Executive Committee of the Board of Trustees, require that this naming gift level be increased or decreased.

C. Naming of Spaces. When construction financing for the renovation of an existing space is provided by sources that do not carry naming obligations, the space may be named for the donor if a substantial gift is made by the donor and that gift is restricted to the support of programs and activities to be carried on within the space, or restricted to pay the annual estimated ongoing maintenance and operation of the space. A "substantial gift" for these purposes is a gift in an amount that is equal to at least one-half of the total cost of the space renovation, or a gift in an amount sufficient to fund a permanent endowment that would pay the annual estimated ongoing cost of maintenance and operation of the space; provided, however, the nature of the programs and activities planned for the space may, in the discretion of the Executive Committee of the Board of Trustees, require that this naming gift level be increased or decreased.

III. Naming of Programs and Professorships:

Programs and professorships may be named in recognition of a gift at a level determined by the Board of Trustees.

IV. Namings to Honor University Faculty, Employees, Trustees, Alumni and Others:

A. Buildings, spaces (including roads), programs, and professorships, may be named in recognition of a former member of the faculty, former employee, former member of the Board of Trustees, alumnus or alumna, or other individual deemed worthy by the Board of Trustees.

B. In naming buildings, spaces (including roads), programs, and professorships, in accordance with IV.A. above, the Board of Trustees will usually approve such namings only after the faculty member or employee has retired from Duke, the Trustee has completed service on the Board of Trustees or the individual is deceased.

C. All namings to honor former members of the faculty, former employees, former Trustees, alumni or other individuals deemed worthy by the Board of Trustees shall be for the life of the building or space being named.

V. Policy Administration for Namings in I. – IV. above:

A. The Board of Trustees or the Executive Committee of the Board of Trustees shall approve the naming of buildings, spaces, programs and professorships described in I. – IV. above after appropriate consideration by the Resources Committee and the External Engagement Committee in accordance

with the Bylaws of the University and the charters of those committees, as follows:

1. Resources Committee: All proposals to name, 1) buildings and exterior spaces, such as gardens or plazas (and including roads), 2) interior spaces that are not linked to a contribution to the University, and 3) when appropriate, proposals to name buildings, spaces (including roads), programs, and professorships to honor University faculty, employees, Trustees, alumni and others in accordance with IV. above, shall be brought before the Resources Committee for review and recommendation to the Board of Trustees for approval;

2. External Engagement Committee: All proposals to name, 1) interior spaces in response to contributions to the University, 2) programs and professorships in accordance with III. above, and 3) when appropriate, proposals to name buildings, spaces (including roads), programs, and professorships to honor University faculty, employees, Trustees, alumni and others in accordance with IV. above, shall be brought before the External Engagement Committee for review and recommendation to the Board of Trustees for approval.

B. When a building or space undergoes a major renovation (as defined above in II.A.) the name of the building or space will be retained unless otherwise approved by the Board of Trustees. If a building or space ceases to exist, the existing name may be, but is not required to be retained in another location; however, that name will be honored as a part of the University's history by appropriate recognition of the original naming by the Board of Trustees.

C. When the naming of a building or space is proposed to recognize a contribution, and a capital expenditure financed by external debt is involved, then prior to submission for approval in accordance with this policy, the naming proposal shall be reviewed by the office of the University Counsel.

D. The Executive Committee of the Board of Trustees is authorized to negotiate variances in this policy with a prospective donor when the best interests of the University are served by an alternative arrangement.

VI. Naming of Schools:

A. While there is some history at Duke of naming schools for donors, there is a preference against naming any currently unnamed school in the belief that these schools benefit more by being associated exclusively with "Duke University."

B. In the event, however, that an extraordinary situation presents itself that deserves consideration, only the University President may initiate discussions with donors and such discussions may take place only after the University President has consulted with the Executive Committee of the Board of Trustees.

C. A school may only be named by the Board of Trustees upon the recommendation of the President.

Adopted by the Board of Trustees and effective on the Twenty-first day of August 2020.